



Asian Reinsurance Corporation

As at 30<sup>th</sup> September 2011

Financial Status and Operating Results

Million: Baht

	1 <sup>st</sup> Quarter		2 <sup>nd</sup> Quarter		3 <sup>rd</sup> Quarter	
	2011	2010	2011	2010	2011	2010
Assets	3,125		3,161		3,150	
Liabilities	1,466		1,437		1,461	
Shareholders' equity	1,659		1,724		1,689	
Capital	1,659		1,724		1,689	
Legal Retained Capital	102		102		100	
Legal Capital buffer with a solvency ratio (%)	1631		1695		1687	
Income	242		520		812	
Expenses	245		464		723	
Net Profit (Loss)	(3)		56		89	
Cash flows provided by (used in) operating activities	28		7		72	
Cash flows provided by (used in) investing activities	(56)		(124)		(236)	
Cash flows provided by (used in) financing activities	-		7		(10)	
Net increased (decreased) in cash	(28)		(111)		(174)	

- Remarks:
1. Law requires the capital buffer with a solvency ratio to be no less than 100%
  2. Capital is the estimated price capital to follow notice of the corporate properties and liabilities evaluation which are not included in the auditing boundary of the auditor.
  3. 2<sup>nd</sup> Quarter means 6 months cumulative operations and 3<sup>rd</sup> Quarter means 9 months cumulative operations.
  4. Each cash flows report means Cash flows provided by (used in) in both direct and indirect way.

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## Financial Status and Operating Results

Million: Baht

	As at 31 December	
	2010	2009
Assets	3,087	2,837
Liabilities	1,426	1,237
Shareholder's equity	1,661	1,600
Capital	1,661	1,600
Legal Retained Capital	94	81
Legal Capital buffer with a solvency ratio (%)	1631	1967
Income	1,067	987
Expenses	982	945
Net Profit (Loss)	84	42
Cash flows provided by (used in) operating activities	63	117
Cash flows provided by (used in) investing activities	(61)	(12)
Cash flows provided by (used in) financing activities	(25)	28
Net increased (decreased) in cash	(23)	134

- Remarks:
1. Law requires the capital buffer with a solvency ratio to be no less than 100%
  2. Capital is the estimated price capital to follow notice of the corporate properties and liabilities evaluation which are not included in the auditing boundary of the auditor.

### Significant Financial Ratio (%)

Ratio	Standard Scores	2010	2009
Liquidity Ratio	$\geq 100\%$	216%	228%

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Table of Premium Ratio defined by Class of Business

Million: Baht

	Fire Insurance	Marine Cargo Insurance	Motor Insurance (Compulsory & Voluntary)	Miscellaneous Insurance					Total	
				IAR	Public Liability	Engineer	PA	Health		Others
Earned Reinsurance Premium	835	247	77	-	-	179	130	-	279	1,747
Premium Ratio	47.8%	14.1%	4.4%	-	-	10.3%	7.4%	-	16%	100%

Remarks: Data came from annual report 2010

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#### Reinsurance Methods

1. Cedants / Reinsurance brokers will send the proposal form and primary data by fax or email.
2. Reinsurance Primary Data
  - Facultative Reinsurance – Insured name, occupation, type of business, period of reinsurance, reinsurance premium, excess deductible, evaluation of risk based on inspection report are evaluated.
  - Treaty Reinsurance – Type and Class of reinsurance, treaty terms, 5-10 years Statistics, and leader past relationship and etc are evaluated.
3. In general Reinsurer will confirm acceptance within one or two days working days after receiving all necessitate data for facultative and about 7 working days for treaty.
4. Cedants will send the Reinsurance Slips and agreements duly signed to reinsurers for countersignature and reinsurers must return back are required

#### Claims Settlement Methods

1. Cedants or Reinsurance brokers send the Preliminary Loss Advice or Cash Loss Advice together with the primary data.
2. Primary data include type of loss, date of loss, cause of loss, amount of loss, loss adjustor's report.
3. Claims settled as soon as possible after all information and documents received as per claim payment period agreed in the reinsurance contract.

#### Contact for information

1. Underwriting and Claims
  - Treaty Department
    - Mr. Md. Alamgir Kabir Tel. 02-245 9764
    - Mr. Parkpoome N. Tel. 02-643 1956
    - Ms. Tawee P. Tel. 02-245-2169
    - Ms. Chiranan T. Tel. 02-245-2169
    - Ms. Jatuporn B. Tel. 02-245-2169
  - Facultative Department
    - Mr. Kencho Yeshey Tel. 02-245 9780
    - Mrs. Nilubol K. Tel. 02-245-2169

I (Mr. S.A.Kumar) hereby certify that the 3 pages of Financial Status report and Operating results are in order.



*S.A.Kumar*  
(Mr. S.A. Kumar)  
President & CEO

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